

Erie County Land Bank Profit & Loss Budget Performance

January 22 through February 18, 2021

| | Jan 22 - Feb 18, 21 | Budget | Jan 1 - Feb 18, 21 | YTD Budget | Annual Budget |
|--|---------------------|--------------------|--------------------|--------------------|---------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 500 · Gaming Funds | 0.00 | 0.00 | 0.00 | 0.00 | 1,000,000.00 |
| 510 · Real Estate Taxes | 0.00 | 0.00 | 0.00 | 0.00 | |
| 520 · Grants | 0.00 | 0.00 | 0.00 | 0.00 | |
| 530 · Interest Income | 359.60 | 579.26 | 359.60 | 985.71 | 7,200.00 |
| 540 · Property Sales | 0.00 | 1,612.90 | 0.00 | 5,000.00 | 5,000.00 |
| 590 · Other Income | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Income | 359.60 | 2,192.16 | 359.60 | 5,985.71 | 1,012,200.00 |
| Expense | | | | | |
| 600 · Advertising | | | | | |
| 601 · Signs | 0.00 | 0.00 | 0.00 | 0.00 | |
| 600 · Advertising - Other | 0.00 | 62.76 | 0.00 | 106.79 | 1,380.00 |
| Total 600 · Advertising | 0.00 | 62.76 | 0.00 | 106.79 | 1,380.00 |
| 605 · Bank Fees & Charges | 0.00 | 0.00 | 0.00 | 0.00 | |
| 606 · Dues & Subscriptions | 0.00 | 0.00 | 0.00 | 0.00 | |
| 610 · Erie Land Bank | 0.00 | 40,000.00 | 0.00 | 124,000.00 | 124,000.00 |
| 620 · Conferences/ Meetings | | | | | |
| 621 · Travel | 0.00 | 0.00 | 0.00 | 0.00 | |
| 622 · Conference Registrations | 0.00 | 0.00 | 0.00 | 0.00 | |
| 625 · Public Meetings | 0.00 | 0.00 | 0.00 | 0.00 | |
| 620 · Conferences/ Meetings - Other | 0.00 | 3,225.81 | 0.00 | 10,000.00 | 10,000.00 |
| Total 620 · Conferences/ Meetings | 0.00 | 3,225.81 | 0.00 | 10,000.00 | 10,000.00 |
| 630 · Auditing Fees | 0.00 | 1,129.03 | 0.00 | 3,500.00 | 3,500.00 |
| 640 · Legal & Professional Fees | 2,832.90 | 2,413.59 | 2,832.90 | 4,107.14 | 30,000.00 |
| 650 · Consulting Fees | 0.00 | 0.00 | 0.00 | 0.00 | |
| 660 · Office Supplies & Expense | | | | | |
| 661 · Website | 79.00 | 0.00 | 158.00 | 0.00 | 948.00 |
| 662 · Database Management Program | 0.00 | 0.00 | 0.00 | 0.00 | 11,550.00 |
| 660 · Office Supplies & Expense - Other | 307.73 | 645.16 | 307.73 | 2,000.00 | 2,000.00 |
| Total 660 · Office Supplies & Expense | 386.73 | 645.16 | 465.73 | 2,000.00 | 14,498.00 |
| 670 · Insurance Expense | 0.00 | 965.44 | 0.00 | 1,642.86 | 12,000.00 |
| 680 · Transition Expense | 0.00 | 0.00 | 0.00 | 0.00 | |
| 681 · Payroll Expenses | 0.00 | 0.00 | 23,638.42 | 0.00 | 110,000.00 |
| 690 · Depreciation Expense | 0.00 | 0.00 | 0.00 | 0.00 | |
| 700 · Property Acquisition | | | | | |
| 701 · Repository List Fees | 0.00 | 0.00 | 0.00 | 0.00 | |
| 702 · Judicial Sale Purchases | 0.00 | 0.00 | 0.00 | 0.00 | |
| 703 · Closing/ Transfer fees | 0.00 | 0.00 | 0.00 | 0.00 | |
| 700 · Property Acquisition - Other | 0.00 | 161,290.32 | 0.00 | 500,000.00 | 500,000.00 |
| Total 700 · Property Acquisition | 0.00 | 161,290.32 | 0.00 | 500,000.00 | 500,000.00 |
| 710 · Property Management Expenses | | | | | |
| 711 · Contractor Assessment | 0.00 | 967.74 | 0.00 | 3,000.00 | 3,000.00 |
| 712 · Landscaping/ Snow Removal | 0.00 | 0.00 | 0.00 | 0.00 | |
| 713 · Trash Removal | 0.00 | 0.00 | 0.00 | 0.00 | |
| 714 · Board or Secure | 0.00 | 0.00 | 0.00 | 0.00 | |
| 710 · Property Management Expenses - Other | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total 710 · Property Management Expenses | 0.00 | 967.74 | 0.00 | 3,000.00 | 3,000.00 |
| 799 · Misc Expense | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Expense | 3,219.63 | 210,699.85 | 26,937.05 | 648,356.79 | 808,378.00 |
| Net Ordinary Income | -2,860.03 | -208,507.69 | -26,577.45 | -642,371.08 | 203,822.00 |
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| 80000 · Ask My Accountant | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | -2,860.03 | -208,507.69 | -26,577.45 | -642,371.08 | 203,822.00 |